

The Arc Westchester

2024 Statement of Revenue and Financial Position

Year ended December 31, 2024

The Arc Westchester

2024 Statement of Revenue and Financial Position

Revenue

Program Revenue	61,785,163
Other Revenue	4,161,399
Total Revenue	65,946,562

Expenses

Total Salaries & Benefits	44,741,133
Other than Personal Services	11,300,735
Equipment - Provider paid	791,486
Property - Provider paid	1,681,786
Total Expenses	58,515,140

Statement of Financial Position

ASSETS

CURRENT ASSETS

Cash and Cash Equivalents	14,090,148
Investments at Fair Value	6,648,107
Accounts Receivable	13,366,083
Prepaid Expenses and Deposits	691,844
Due from supporting foundation	477,373
Assets held in custody	1,419,151
Assets held for deferred compensation	1,300,379
Right-of-use assets, current portion	1,705,593
TOTAL CURRENT ASSETS	39,698,678

Security Deposits	22,054
Assets limited as to use	228,328
Subordinated Loans	45,560
Fixed asset , Net	19,155,358
Total Assets	59,149,978

Current Liabilities

Accounts & Accrued Expense Payable	2,958,621
Accrued Salaries & Vacation Payable	2997338
Client Funds	1,166,494
Other Liabilities	876,391
457(b) plan liability	1,300,379
Current portion of loans payable	110,932
Current portion of bonds payable	183,392
Due to Government Agencies	2,869,602
Lease liability, current portion	688,716
TOTAL CURRENT LIABILITIES	13,151,865

Long -Term Liabilities

Operating lease liability , net of current portion	1,016,877
Loans payable , net of current maturities	1,472,892
Bonds payable , net of current portion and debt issi	2,156,053
Total Long Term Liabilities	4,645,822

Total Liabilities	17,797,687
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Commitments and contingencies

Net Assets

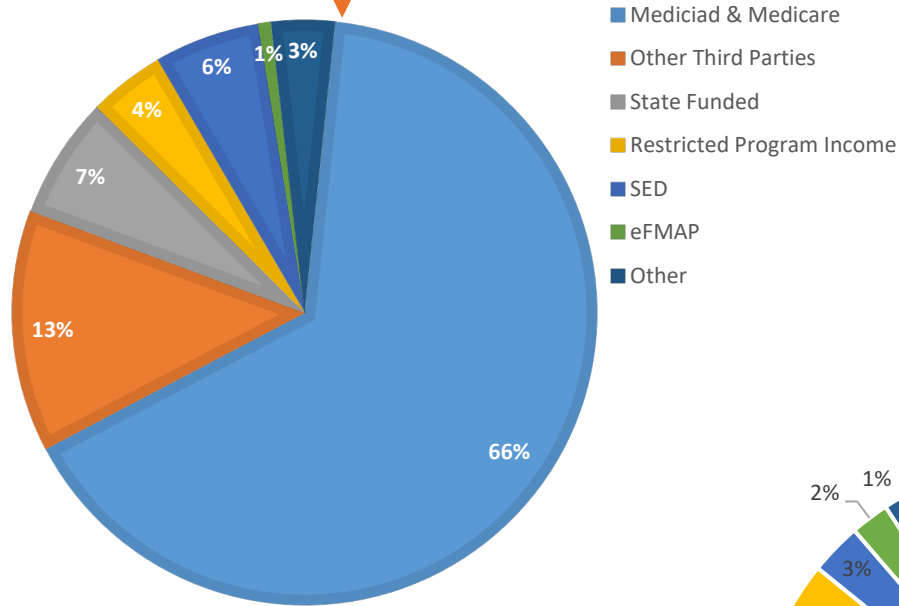
Without donor restrictions	41,352,291
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Total Liabilities and Net assets	59,149,978
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Where the funds came from

2024 Revenue



Year ended December 31, 2024



Where the funds went

2024 Expenses

