

The Arc Westchester

2023 Statement of Revenue and Financial Position

Revenue

Program Revenue	55,538,275
Other revenue	2,975,973
Total Revenue	58,514,248

Expenses:

Total Salaries & Benefits	42,428,434
Other than Personal Services	11,473,690
Equipment - provider paid	799,357
Property - provider paid	1,652,008
Total Expenses	56,353,489

Current Liabilities:

Accrued & Accrued Expenses Payable	3,359,734
Accrued salaries and vacation payable	2,244,161
Client funds	1,083,021
Other liabilities	942,135
457(b) plan liability	1,220,551
Current portion of loans payable	242,588
Current portion of bonds payable	175,892
Due to governmental agencies	2,667,198
Current Portion of Lease Liability	1,071,019
Total Current Liabilities	12,708,129

Statement of Financial Position

Current Assets:

Cash and Cash Equivalents	12,920,595
Investments, at Fair Value	5,725,959
Accounts receivable	9,365,348
Prepaid Expenses and Deposits	1,040,861
Due from supporting foundation	58,954
Assets held in custody	1,344,043
Assets held for deferred compensation	1,220,551
Right of Use Asset, Current Portion	2,004,220
Total Current Assets	33,680,531

Security Deposits	22,054
Assets Limited as to Use	356,297
Subordinated Loan	45,560
Fixed Assets (net)	17,672,679
Total Assets	51,777,121

Long-Term Liabilities:

Operating lease liability, net of current portion	1,231,371
Loans payable, net of current maturities	1,582,027
Bonds payable, net of current portion and debt issuance	2,334,725
Total Long Term Liabilities	5,148,123

Total Liabilities	17,856,252
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Commitments and contingencies

Net Assets:

Without donor restrictions	33,920,869
Total Liabilities and Net Assets	51,777,121

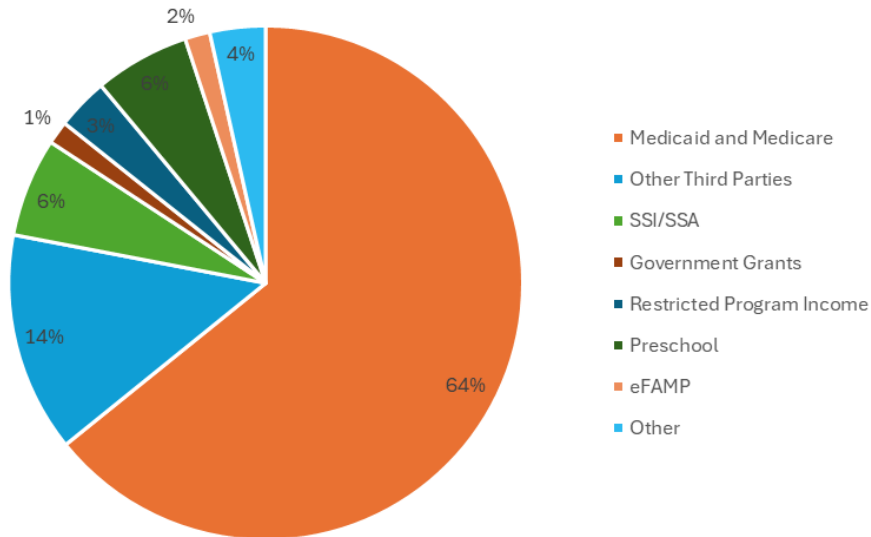
Year ended December 31, 2023



Where the funds came from:

Bob Nuccio, Treasurer

2023 Revenue



Year ended December 31, 2023



Where the funds went

2023 Expenses

