

The Arc Westchester

2022 Statement of Revenue and Financial Position

Revenue

Program Revenue	63,526,535
Other revenue	(760,683)
Total Revenue	62,765,852

Expenses:

Personal services and fringe benefits	48,212,274
Other than personal services	9,421,928
Equipment - provider paid	878,570
Property - provider paid	2,730,253
Total Expenses	61,243,025

Statement of Financial Position

Current Assets:

Cash and Cash Equivalents	11,542,225
Investments, at Fair Value	4,287,427
Accounts receivable	10,083,530
Prepaid Expenses and Deposits	1,043,295
Due from supporting foundation	102,448
Assets held in custody	689,241
Assets held for deferred compensation	1,071,210
Right of Use Asset, Current Portion	1,071,019
Total Current Assets	29,890,395

Right of Use Asset, Net of Current Portion	1,817,097
Security Deposits	21,764
Assets Limited as to Use	356,297
Subordinated Loan	45,560
Fixed Assets (net)	17,797,070
Total Assets	49,928,183

Current Liabilities:

Accrued & Accrued Expenses Payable	2,956,966
Accrued salaries and vacation payable	2,287,565
Client funds	955,605
Other liabilities	1,910,728
Current portion of loans payable	235,834
Current portion of bonds payable	170,892
Due to governmental agencies	2,585,408
Current Portion of Lease Liability	1,071,019
Total Current Liabilities	12,174,017

Long-Term Liabilities:

Lease Liability, Net of Current Portion	1,817,097
Loans payable, net of current maturities	1,823,722
Bonds payable, net of current portion and debt issuance costs	2,506,491
Total Long Term Liabilities	6,147,310

Total Liabilities	18,321,327
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Commitments and contingencies

Net Assets:

Without donor restrictions	31,606,856
Total Liabilities and Net Assets	49,928,183

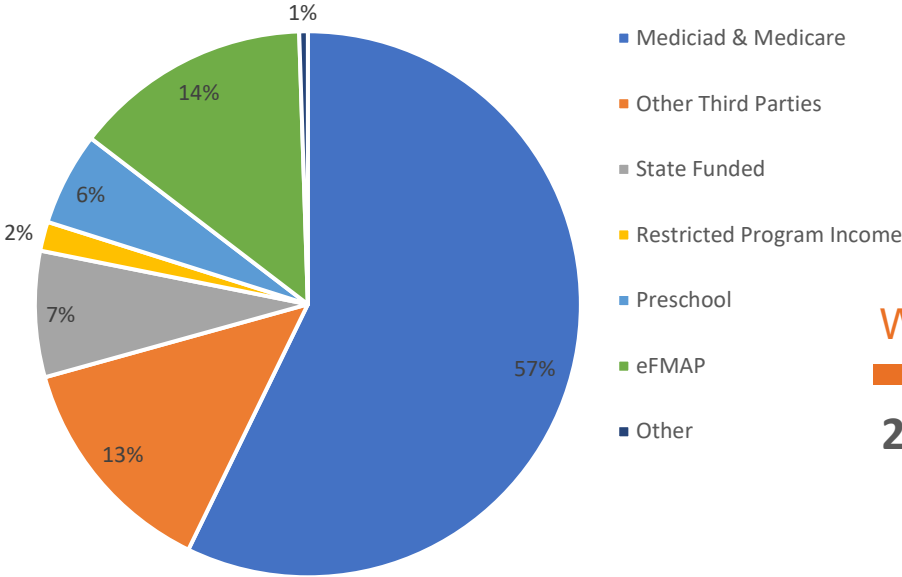
Year ended December 31, 2022



Where the funds came from:

Bob Nuccio, Treasurer

2022 Revenue



Year ended December 31, 2022



Where the funds went

2022 Expenses

